

Sivells Bend ISD Warriors

ELECTION DAY

Saturday, May 6
7:00 am – 7:00 pm

EARLY VOTING

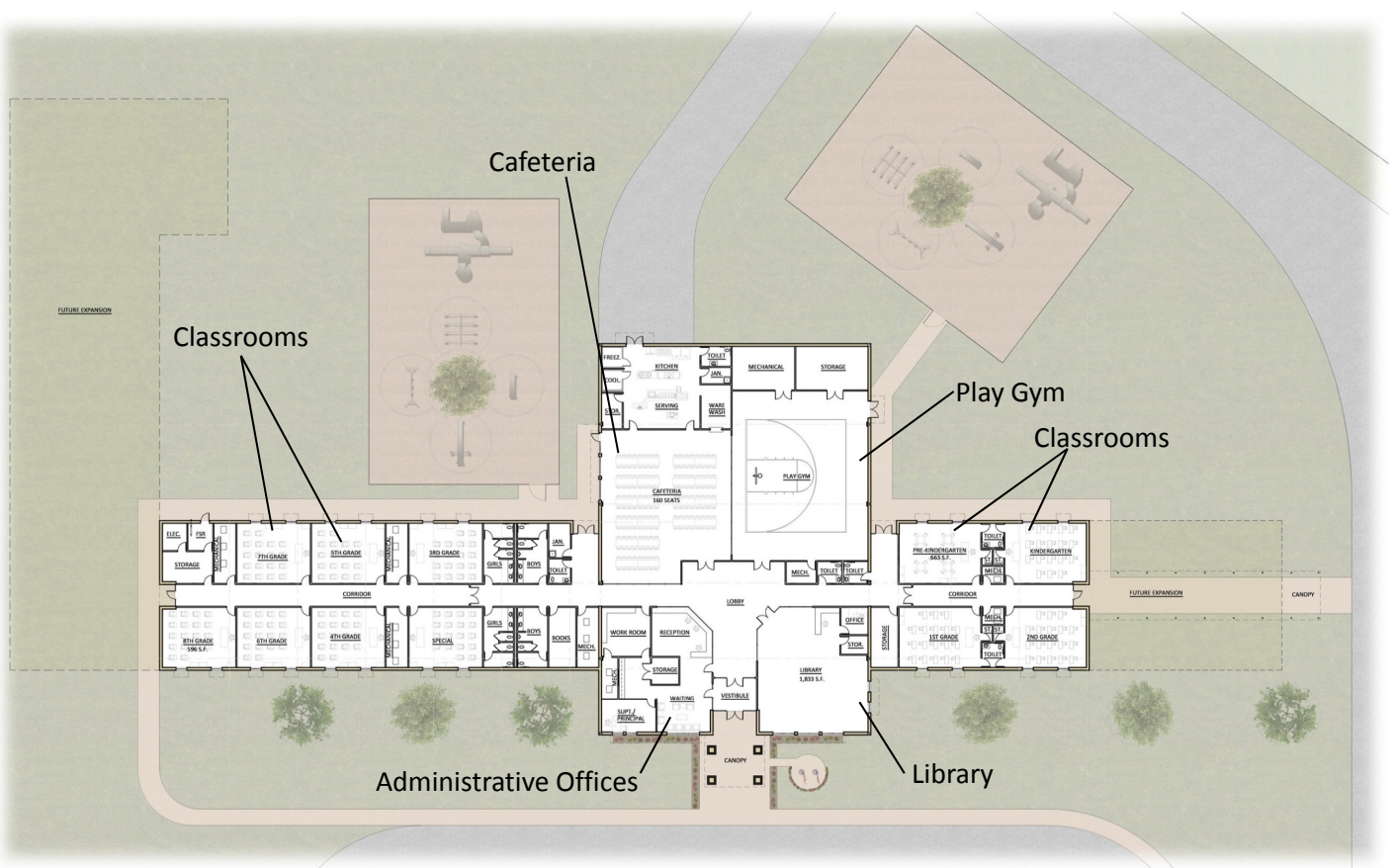
Monday, April 24 – Tuesday, May 2
(excluding Saturday and Sunday)
8:00 am – 4:00 pm

On February 14, 2017, the Sivells Bend Independent School District's Board of Trustees unanimously called for a bond election in the amount of \$8.0 million to be held on Saturday, May 6, 2017 for the construction of a new elementary school campus. The reason for new construction is to have one classroom and one teacher for every grade level from PK – 8th grade to provide a stronger teacher/student ratio.

New Elementary School Campus - \$8,000,000

The proposed project is an approximately 27,377 square foot new elementary school campus that will be built on 9.8 developed acres, owned by the district and purchased approximately 5 years ago, on FM Road 1202 in Cooke County located within the district. The building consists of:

- 11 Classrooms: Pre-Kindergarten through 8th Grade serving approximately 18 students per classroom;
- Library;
- Play gymnasium;
- Cafeteria with a commercial kitchen that will serve approximately 160 students per seating;
- Administrative offices;
- Support spaces – Storage, book room, janitor room, mechanical/electrical rooms; and
- Associated driveways, parking and drop off areas.



Estimated Tax Impact of the Bond

For the current school year, Sivells Bend ISD's school property tax rate per \$100 valuation is \$1.04. Based upon certain assumptions, if the bond is approved, the district's tax rate will increase \$0.49 per \$100 valuation, making the district's total tax rate \$1.53.

For the current average market home value of \$212,750 within the district, this represents an increase of \$918.98 per year, which equates to approximately \$76.66 per month.



VOTERS OVER THE AGE OF 65: The State Property Tax Code allows for school property taxes on an individual homestead to be "frozen" at the age of 65. If you are 65 years of age or older and you have filed for the "Over 65 Homestead Exemption," there is a ceiling on the amount of school taxes to be paid – The only exception is if improvements are made to a home. As such, a tax increase from a new bond program cannot increase the applicable tax ceiling of a taxpayer that has qualified for the "Over 65 Homestead Exemption."

Additional Information

Community informational meetings regarding the proposed bond will be held at Sivells Bend ISD's Main Office in the cafeteria at the following dates and times:

Community Informational Meetings

Wednesday, March 29, 2017	7:00 pm
Thursday, April 13, 2017	7:00 pm

Voting Information: Where and When to Vote

All voting will be conducted at Sivells Bend ISD's Main Office, located at 1053 CR 403, Gainesville, Texas 76240. Residents must be registered to vote in this election.

Early Voting

Monday, April 24, 2017	8:00 am – 4:00 pm
Tuesday, April 25, 2017	8:00 am – 4:00 pm
Wednesday, April 26, 2017	8:00 am – 4:00 pm
Thursday, April 27, 2017	8:00 am – 4:00 pm
Friday, April 28, 2017	8:00 am – 4:00 pm
Monday, May 1, 2017	8:00 am – 4:00 pm
Tuesday, May 2, 2017	8:00 am – 4:00 pm

Election Day

Saturday, May 6, 2017	7:00 am – 7:00 pm
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For more information regarding the bond election, please visit www.sivellsbendisd.net.